

People&Baby completes acquisition of Canadian Island - sources

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French nursery operator People & Baby has acquired Canadian Island, a Florence, Italy-based, bilingual childcare provider, two sources close to the situation told *Mergermarket*.

People&Baby received financial advice from Broletto Corporate Advisor (BCA) and law firm LawSharing provided legal assistance, the sources said.

This deal follows the company's [takeover](#) of Florence-based children school La Vispa Teresa in June and brings People&Baby's acquisitions of Italian nurseries and schools to eight, the sources said, adding that the business expects to continue expanding in this space via M&A.

People&Baby specialises in school management at an international level, which space is fragmented and offers plenty of opportunities for further growth via M&A, as reported.

Previous acquisitions include Busy Bees International Preschool and Mela Bimbi, two Rome-based childcare providers; Smile, an Italian group active in pre-schools management, and Dadà, a Milan-based preschool, as reported.

The France-based company, which manages more than 600 preschools worldwide, entered Italy in 2020 with the takeover of Milan-based childcare providers Giocomotiva and Polaris Preschool for EUR 4m, as reported.

People&Baby, Canadian Island, BCA and LawSharing declined to comment.

TARGET

[Canadian Island](#) 

BIDDERS

[People and Baby S.A.S](#) 

Financial advisor

[Broletto Corporate Advisory S.r.l.](#) 

Lawyer

[LawSharing](#) 

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