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People & Baby acquires La Vispa Teresa – sources

17:34 BST, 27 June 2022

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French nursery operator **People & Baby** has acquired **La Vispa Teresa**, a Florence-based, bilingual childcare provider, two sources familiar with the situation told *Mergermarket*.

People & Baby received financial advice from **Broletto Corporate Advisor** (BCA) and law firm **LawSharing** provided legal assistance, the sources said.

This deal brings People&Baby's acquisitions of Italian nurseries and schools to seven, and the company expects to continue expanding in this space via M&A, the sources said.

People & Baby, which specialises in school management at an international level, aims to take advantage of this niche market, which is also highly profitable in Italy, as previously reported. The space is fragmented and offers plenty of opportunities for further growth via M&A, as reported.

