

Padoan taps Broletto to explore strategic options – sources

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by [Valentina Caiazza](#)

Summary

- Mulls onboarding investor for European, international growth
- Likely to attract strategics with operations in Italy, Europe

Padoan Group, an Italian producer of oil, diesel and combined tanks for industrial vehicles and machinery, has hired **Broletto Corporate Advisory** to evaluate strategic growth options, two sources familiar with the situation told *Mergermarket*.

The company mulls opening its shareholder base to external investors that could help it consolidate its positioning in the European market and scale up its presence in other international markets, the sources said, without providing a potential stake size up for grabs.

The business is likely to see interest from strategic players willing to strengthen their operations in Italy and Europe, one source said.

In 2023, the group's consolidated sales exceeded EUR 15m, with an EBITDA margin close to 20%, both sources said.

Padoan Group was established in 1937 near Treviso by the great-grandfather of the current owners, Stefania and Francesco Padoan, one of the sources said.

The company is active in the design and production of tank solutions for industrial vehicles, selling over 35,000 tanks annually to over 50 countries worldwide, the same source said.

While the company manufactures a wide range of products, it is known especially for its oil tanks, which are used to set up industrial vehicles' hydraulic systems. The oil tanks business unit accounted for about 70% of Padoan's total turnover in 2023, one of the sources said.

Padoan Group and Broletto declined to comment.

by Valentina Caiazza in Milan

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Relationships

Targets

Padoan Group

Financial advisor

Broletto Corporate Advisory Srl

Geography Italy

Sectors Industrials, Machinery, Machinery-General Industrial

Topics [Advisory Appointment](#) [Companies for sale](#) [Cross Border](#) [Family Owned/Closely Held](#)

Source Proprietary

Content Grade Strong evidence

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